

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an abridged prospectus containing salient features of the red herring prospectus dated November 13, 2019 (the “RHP” or the “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP.

THE DOCUMENT CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF THE ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). You may obtain a physical copy of the Bid cum Application Form and the RHP from Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Bankers to the Offer, Investors’ associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in and websites of the Book Running Lead Managers (“BRLMs”) at www.axiscapital.co.in, www.iiflcap.com and on websites of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) at www.bseindia.com and www.nseindia.com, respectively. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Investors are advised to retain a copy of the RHP/abridged prospectus for their future reference.

Restrictions: This Abridged Prospectus may only be accessed by investors outside of India that have read the Preliminary Offering Memorandum of the Bank dated November 13, 2019, a copy of which is available to eligible investors from the BRLMs.



CSB BANK LIMITED

(Formerly known as The Catholic Syrian Bank Limited)

Registered and Corporate Office: ‘CSB Bhavan’, Post Box No. 502, St. Mary’s College Road, Thrissur 680 020, Kerala, India

Contact Person: Mr. Sijo Varghese, Company Secretary and Compliance Officer

Telephone no.: +91 487 2333 020, +91 487 2338 764; **Facsimile:** +91 487 2333 170

E-mail: investors@csb.co.in; **Website:** www.csb.co.in; **Corporate Identification Number:** U65191KL1920PLC000175

OUR PROMOTER: FIH MAURITIUS INVESTMENTS LTD

OFFER DETAILS, LISTING AND PROCEDURE

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF CSB BANK LIMITED (“OUR BANK” OR “THE BANK” OR “THE ISSUER”) FOR CASH AT A PRICE OF UP TO ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE “OFFER PRICE”) AGGREGATING UP TO ₹ [●] MILLION (THE “OFFER”) COMPRISING A FRESH ISSUE OF [●] EQUITY SHARES BY OUR BANK AGGREGATING UP TO ₹ 240 MILLION (“FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 19,778,298 EQUITY SHARES AGGREGATING TO ₹ [●] MILLION BY THE SELLING SHAREHOLDERS, (“OFFER FOR SALE”). THE OFFER WILL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR BANK.

THE MINIMUM BID LOT WILL BE DECIDED BY OUR BANK IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND THE PRICE BAND WILL BE DECIDED BY OUR BANK IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS, ALL EDITIONS OF JANSATTA AND ALL KERALA EDITIONS OF DEEPIKA (WHICH ARE ENGLISH, HINDI AND MALAYALAM NEWSPAPERS, RESPECTIVELY, MALAYALAM BEING THE REGIONAL LANGUAGE OF KERALA, WHERE THE REGISTERED OFFICE OF OUR BANK IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”, TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR UPLOADING ON THEIR RESPECTIVE WEBSITES.

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Bank has received ‘in-principle’ approvals from the BSE and the NSE for the listing of the Equity Shares pursuant to letters dated September 18, 2019 and September 20, 2019, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be NSE.

PROCEDURE

If you wish to know about processes and procedures applicable to public offers, you may request for a copy of the General Information Document (“GID”) from the BRLMs or download it from the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com or from the websites of the BRLMs at www.axiscapital.co.in and www.iiflcap.com.

ELIGIBILITY FOR THE OFFER – REGULATION 6(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA, (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, (“SEBI ICDR REGULATIONS”)

Whether our Bank is compulsorily required to allot at least 75% of the net offer to public to qualified institutional buyers – Yes

INDICATIVE TIMELINE

Bid/Offer Opening Date	November 22, 2019*	Initiation of Refunds (if any, for Anchor Investors)/ Unblocking of Funds from ASBA Accounts	On or about December 3, 2019
Bid/Offer Closing Date	November 26, 2019	Credit of Equity Shares to Demat Account of Allottees	On or about December 3, 2019
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about December 2, 2019	Commencement of Trading of Equity Shares on the Stock Exchanges	On or about December 4, 2019

* Our Bank may, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Bank and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to “Risk Factors” on page 23 of the RHP and on page 6 of this Abridged Prospectus respectively.

PRICE INFORMATION OF PAST ISSUES HANDLED BY THE BRLMs

Sr. No.	Issue Name	Name of Merchant Banker	+/- % change in closing price, +/- % change in closing benchmark		
			30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
1	Sterling And Wilson Solar Limited	Axis	-21.88%, [-1.60%]	NA*	NA*
		IIFL	-23.8%, [-3.2%]	NA*	NA*
2	Spandana Sphoorty Financial Limited	Axis	-0.56%, [-2.14%]	NA*	NA*
		IIFL	-0.6%, [-1.9%]	NA*	NA*
3	Polycab India Limited ⁽¹⁾	Axis	+15.36%, [-5.35%]	+14.70%, [-1.99%]	+23.76%, [-4.09%]
		IIFL	+10.7%, [-3.2%]	+16.5%, [-0.9%]	+31.0%, [-3.0%]
4	Chalet Hotels Limited	Axis	+1.14%, [-0.31%]	+24.41%, [+3.87%]	+10.77%, [-1.87%]
5	Ircon International Limited ⁽²⁾	Axis	-27.04%, [-8.24%]	-6.60%, [-1.84%]	-15.71%, [+5.06%]
6	HDFC Asset Management Company Limited ⁽³⁾	Axis	+57.43%, [+1.17%]	+30.61%, [-7.32%]	+23.78%, [-4.33%]
		IIFL	+52.9%, [+1.0%]	+30.6%, [-7.1%]	+23.8%, [-4.1%]
7	Sandhar Technologies Limited	Axis	+18.09%, [+5.17%]	+15.95%, [+4.92%]	-4.20%, [+7.04%]
8	Hindustan Aeronautics Limited	Axis	-6.96%, [+4.98%]	-25.84%, [+6.41%]	-25.45%, [+10.18%]
9	Bandhan Bank Limited	Axis	+31.81%, [3.79%]	+42.96%, [+6.26%]	+51.89%, [+9.42%]
10	Aster DM Healthcare Limited	Axis	-13.66%, [-3.77%]	-4.97%, [+0.21%]	-8.16%, [+9.21%]
11	HDFC Standard Life Insurance Company Limited	IIFL	+31.5%, [+1.2%]	+49.0%, [+3.2%]	+71.6%, [+5.2%]
12	Shalby Limited	IIFL	-4.2%, [+4.2%]	-11.7%, [+1.1%]	-29.3%, [+5.9%]
13	Future Supply Chain Solutions Limited	IIFL	+4.1%, [+4.4%]	+6.9%, [-1.3%]	-5.2%, [+4.7%]
14	ICICI Securities Limited	IIFL	-28.9%, [+3.6%]	-38.6%, [+4.4%]	-46.2%, [+7.5%]
15	Varroc Engineering Limited	IIFL	+1.6%, [+5.7%]	-13.9%, [-1.4%]	-25.2%, [+0.4%]
16	Credit Access Grameen Limited	IIFL	-21.2%, [-3.7%]	-12.4%, [-8.4%]	-7.2%, [-8.4%]

Source: www.nseindia.com

*Not applicable – Period not completed

- (1) A discount of ₹ 53 per Equity Share was offered to Eligible Employees. All calculations are based on Issue Price of ₹ 538.00 per Equity Share
- (2) A Retail discount of ₹ 10 per Equity Share was offered to Retail Individual Bidders and Employee Discount of ₹ 10 per Equity Share to Eligible Employees. All calculations are based on Issue Price of ₹ 475.00 per Equity Share
- (3) A Retail discount of ₹ 25 per Equity Share was offered to Retail Individual Bidders and Employee Discount of ₹ 25 per Equity Share to Eligible Employees. All calculations are based on Issue Price of ₹ 1,215.00 per Equity Share

Notes:

- Issue Size derived from Prospectus/final post issue reports, as available.
- The CNX NIFTY is considered as the Benchmark Index.
- Price on NSE is considered for all of the above calculations.
- In case 30th/90th/180th day is not a trading day, closing price on NSE of the previous trading day has been considered.
- Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable, from listing date has not elapsed for few of the above issues, data for same is not available.

BRLMs

Axis Capital Limited Telephone no.: +91 22 4325 2183 E-mail: csb.ipo@axiscap.in Investor Grievance e-mail: complaints@axiscap.in	IIFL Securities Limited*** Telephone no.: +91 22 4646 4600 E-mail: csb.ipo@iiflcap.com Investor Grievance e-mail: ig.ib@iiflcap.com
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***IIFL Securities Limited is involved as a merchant banker only in marketing of the Offer.

Name of Syndicate Member	Axis Capital Limited and IIFL Securities Limited
Registrar to the Offer	Link Intime India Private Limited Telephone no.: +91 22 4918 6200; E-mail: csb.ipo@linkintime.co.in Investor grievance e-mail: csb.ipo@linkintime.co.in
Statutory Auditor of the Bank	R.G.N. Price & Co., Chartered Accountants
Self Certified Syndicate Banks	The banks registered with SEBI, offering services in relation to ASBA, a list of which is available on the website of SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
Registered Brokers	The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE and the NSE at http://www.bseindia.com and https://www.nseindia.com , respectively, as updated from time to time. For further details, see section “Offer Procedure” on page 624 of the RHP.

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Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the Registered Brokers is provided on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively, or such other website as updated from time to time. The list of the eligible Registered Brokers to accept ASBA Forms from Bidders (other than RIBs) is provided on the websites of BSE and NSE at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, or such other website as updated from time to time. The list of the CDPs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated CDP Locations is provided on the websites of BSE and NSE at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , respectively, or such other website as updated from time to time. For further details, see section “Offer Procedure” on page 624 of the RHP.
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PROMOTERS OF OUR BANK

FIH MAURITIUS INVESTMENTS LTD (“FIHM”) was incorporated on November 12, 2014 as a private company under the laws of the Republic of Mauritius pursuant to the Companies Act 2001. The registered office of FIHM is located at Level 1, Maeva Tower, Silicon Avenue, Cyber city, Ebene 72201, Republic of Mauritius. FIHM’s principal activity is to achieve long-term capital appreciation, by investing in public and private equity securities and debt instruments. There have been no changes to the activities undertaken by FIHM.

Our Promoter, FIHM, may not have adequate experience in the business activities undertaken by our Bank. For details, see “Risk Factors – Our Promoter; FIHM, may not have adequate experience in the business activities undertaken by our Bank” on page 50 of the RHP.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

We are one of the oldest private sector banks in India with a history of over 98 years and have a strong base in Kerala along with significant presence in Tamil Nadu, Karnataka, and Maharashtra. We offer a wide range of products and services to our overall customer base of 1.3 million as on September 30, 2019, with particular focus on SME, Retail, and NRI customers. We deliver our products and services through multiple channels, including 412 branches (excluding three service branches and three asset recovery branches) and 290 ATMs spread across 16 states and four union territories as on September 30, 2019, and various alternate channels such as micro ATMs, debit cards, internet banking, mobile banking, point of sale services and UPI. We believe with our focus on quality of service and nurturing long term relationship with our customers, we have developed a well-recognized and trusted brand in south India, particularly in the states of Kerala and Tamil Nadu.

Our competitive strengths: 1) Strong channel network and trusted brand in South India; 2) Strong capital base for growth; 3) Well established SME business; 4) Retail offering driven by strong gold loan portfolio; 5) Stable and granular deposit base; 6) Professional and experienced management with strong and independent Board; and 7) Streamlined risk management controls, policies and procedures.

Our strategies: 1) Accelerate transformation as new age private bank; 2) Grow our asset business with focus on SME, agricultural and retail customers by leveraging our capital position; 3) Continue to leverage strong deposits franchise; 4) Grow and diversify our distribution infrastructure in key geographical locations; 5) Maximizing non-interest income by widening products and services for corporates as well as retail customers; 6) Invest in technology to improve operational efficiency, scalability and customer experience; 7) Strengthening risk management and 8) Focus on NPA recovery and improve asset quality.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current / past position held in other firms
1	Mr. Madhavan Karunakaran Menon	Part-time Chairman and Non-executive Director	He has over 30 years of experience in the finance and banking sector. He has previously worked with ANZ Grindlays Bank Limited, Citibank N.A., Emirates Bank International, Birla Capital International AMC Limited in the past. He is currently the chairman and managing director of Thomas Cook (India) Limited and has been on our Board since September 3, 2018.
2	Mr. Rajendran Chinna Veerappan	Managing Director and Chief Executive Officer	He previously served as the chief executive of the Association of Mutual Funds in India and is currently responsible for overall management and expansion of our Bank. He has over 40 years of experience in banking and finance sector and was previously associated with Corporation Bank, Andhra Bank and Bank of Maharashtra. He has been on our Board since November 24, 2016.
3	Mr. Sumit Maheshwari	Non-executive Director	He is a certified associate member of the Institute of Chartered Accountants of India. He has completed the post graduate programme in management from the Indian School of Business. He has over 10 years of experience in finance sector. Previously, he has worked with KPMG and is currently the managing director and chief executive officer of Fairbridge Capital Private Limited. He has been on our Board since September 3, 2018.
4	Mr. Thomas Mathew	Independent Director	He is a fellow member of the Institute of Chartered Accountants of India and has around 34 years of experience in finance sector. In the past, he has worked with Lovelock & Lewes, Chartered Accountants and has served as a director on the central board of State Bank of India in the past. He has been on our Board since April 24, 2017.
5	Ms. Bhama Krishnamurthy	Independent Director	She has served as the chief general manager of the Small Industries Development Bank of India in the past. She has been on our Board since September 3, 2018.
6	Mr. Aravamuthan Madhavan	Independent Director	He has over 36 years of experience in the banking and finance sector. He has served as the director of the Bank of Rajasthan and has been in service with the Reserve Bank of India in the past and has been on our Board since December 13, 2018.
7	Mr. Syed Nagoor Ali Jinnah	Independent Director	He has about 34 years of experience in agricultural and rural banking sector and has worked with NABARD in the past. He has been on our Board since March 6, 2019.

OBJECTS OF THE OFFER

The objects of the Offer are to augment our Bank's Tier-I capital base to meet our Bank's future capital requirements which are expected to arise out of growth in our Bank's assets, primarily our Bank's loans/advances and investment portfolio and to ensure compliance with Basel III and other RBI guidelines. Further, the proceeds from the Offer will be used towards meeting the expenses of the Offer.

Details of means of finance: Not Applicable

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Bank in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: In terms of the proviso to Regulation 41(1) of the SEBI ICDR Regulations, the Bank has not appointed a monitoring agency for the Offer.

Shareholding Pattern as on the date of RHP:

Category	Category of Shareholders	No. of shareholders	Pre-Offer number of Equity Shares held of face value of ₹ 10 each	% holding of pre-Offer Equity Share capital
(A)	Promoter & Promoter Group	1	86,262,976	50.09
(B)	Public	26,280	80,962,082	47.01
(C)	Non Promoter - Non Public	1	5,000,000	2.90
	Total	26,282	172,225,058	100%

Number of Equity Shares proposed to be sold by Selling Shareholders: Up to 19,778,298 Equity Shares.

RESTATED AUDITED FINANCIAL STATEMENTS

SUMMARY OF FINANCIAL STATEMENTS

(in ₹ million other than share data)

Particulars	Six month period ended September 30, 2019	Fiscal 2019	Fiscal 2018	Fiscal 2017
Total income from operations (net)	1,035.75	133.58	743.27	1,517.13
Net profit / (loss) before tax and extraordinary items	689.34	(976.08)	(1,948.93)	(1,004.43)
Net profit / (loss) after tax and extraordinary items	442.72	(656.89)	(1,270.88)	(579.91)
Equity share capital	1,722.77	859.72	810.14	810.14
Reserves and surplus	13,637.14	2,366.82	2,726.29	4,651.32
Net worth	15,359.91	9,739.95	3,536.43	5,461.46
Basic earnings per share (₹)	3.86	(7.90)	(15.70)	(7.66)
Diluted earnings per share (₹)	3.86	(7.90)	(15.70)	(7.66)
Return on net worth (%)	2.88	(6.74)	(35.94)	(10.62)
Net asset value per share (₹)	89.19	73.54	43.68	67.46

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the RHP:

1. Our business and financial performance could suffer if we are unable to effectively manage the level of our NPAs. Any change in the income recognition or asset classification norms or in RBI mandated provisioning requirements could also affect our business.
2. We have issued notices and initiated various recovery proceedings against defaulting borrowers under the SARFAESI Act and failure by such borrowers to repay the outstanding borrowings pursuant to such notices and proceedings may adversely affect our business.
3. We have regional concentration in southern India, especially Kerala. Any adverse change in the economic, political, or geographical conditions of Kerala and other states in southern India can impact our results of operations. Additionally, we may not be successful in expanding our operations to other parts of India which could have an adverse effect on our business, financial condition, and results of operations.
4. We are required to lend a minimum percentage of our ANBC to certain priority sectors. Any adverse performance by such priority sectors or any change in the RBI's regulations relating to priority sector lending or our Bank's inability to meet the priority sector lending targets could have a material adverse impact on our financial condition and results of operations.
5. Volatility in the market price of gold may adversely affect our financial condition, cash flows, and results of operations. In addition, we may not be able to realize the full value of our pledged gold, which exposes us to potential loss.
6. Our business, financial condition, results of operations, and prospects could be materially and adversely affected if we are unable to successfully execute our business and growth strategies and manage our growth effectively.
7. We may not be able to maintain or grow our CASA ratio in accordance with our strategy which may materially affect our financial condition and results of operations.
8. We have a concentration of exposure to certain industry and service sectors and if such sectors experience any sustained difficulties, our business could be materially and adversely affected.
9. Our business is vulnerable to interest rate related risks. Volatility in interest rates could adversely affect our net interest margin, the value of our fixed income portfolio, our security receipts, our income from treasury operations, the quality of our loan portfolio, and our financial performance.
10. Our funding requirements are primarily met through customer deposits. If we fail to sustain or achieve growth of our deposit base, including our current and savings account deposit base, our business may be adversely affected.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding material litigations against the bank and amount involved

Type of proceedings	Number of cases	Amount* (₹ in million)
Criminal proceedings	9	0
Actions taken by statutory or regulatory authorities	14	0
Claims related to direct and indirect taxes	66	473.55
Other pending material litigation	2	349.87
Total	91	823.42

*To the extent quantifiable

B. Brief details of top five material outstanding litigations against the Bank and amount involved

Sr. No	Particulars	Litigation Filed By	Current Status	Amount Involved (₹ in million)
1.	Mr. Abdul Samad, proprietor of Flying King Export and Import Company (the “Customer”), exporters of Indian natural granites, had a current account with the Thumpamon branch of our Bank. The Customer approached Palm Link (the “Plaintiff”) for arranging a stand by letter of credit (“SBLC”) to the extent of USD 100 million for the purpose of supply of granites. In connection with this transaction, at the request of the Customer, our Bank issued a letter dated June 16, 2012 to the Plaintiff confirming that the Customer had issued a standing instruction to pay 15% of the SBLC amount as commission to the Plaintiff on receipt of the SBLC funds. The Plaintiff alleged that based on the above requests and agreement entered into with the Customer dated June 18, 2012, the Plaintiff arranged for SBLC of USD 25 million from the City Commercial Bank, New Zealand. Further, the Plaintiff sought our Bank’s confirmation for the acceptance of the balance USD 75 million. Even after informing the Customer, he neither accepted the SBLC of USD 25 million nor responded to the Plaintiff’s request of sending the SBLC for the balance against the Customer and our Bank for an amount of USD 75 million. Further, the Plaintiff issued a notice dated November 6, 2012 informing our Bank that in absence of confirmation for acceptance of SBLC, the Plaintiff will cancel the arrangement and hold our Bank liable for cost and commission payment of 15% of USD 25 million. The Plaintiff stated that the undertaking of our Bank would amount to guarantee. Therefore, the Plaintiff preferred a plaint under Order VII Rule I of the Civil Procedure Code, 1908 before the court of Sub-judge at Thrissur on May 23, 2016 claiming an amount of ₹ 201.04 million together with interest at the rate of 18% from the date of the plaint, aggregating to ₹ 300.55 million, being the 15% commission amount on USD 25 million along with interest.	Maresh Gour, Proprietor M/s Palm Link	The case is pending before the court of Sub-judge, Thrissur for hearing.	300.55
2.	Labour Enforcement Officer (Central) Ernakulam filed a complaint under Section 29 read with Section 32 of the Industrial Dispute Act, 1947 against our Bank for non-implementation of the award in ID no. 268/2006 before the Judicial First Class Magistrate I, Thrissur on December 16, 2011. The Catholic Syrian Bank Staff Federation requested ALC, Ernakulam to prosecute the management of our Bank for non-compliance of the said award and made a representation before ALC (Central) Ernakulam for non- implementation of award. Pursuant to the award, allowances which are permanent in nature were supposed to be included while fixing basic in the clerical cadre. Our Bank filed criminal miscellaneous petition MC 1206/2018 before the High court of Kerala at Ernakulam to quash the criminal proceedings initiated against our Bank on February 2, 2018 and the matter is pending.	ALC, Ernakulam	Matter is pending before the Judicial First Class Magistrate I, Thrissur as the same was stayed by the High court of Kerala at Ernakulam in Criminal Miscellaneous Petition MC 1206/2018 filed by our Bank.	NA
3.	The Complainant filed a criminal complaint on July 4, 2019 before the court of Judicial Magistrate of First Class at Chalakudy, Kerala against the branch manager of Irinjalakuda branch, Chairman, General Manager of our Bank and branch manager of Pune branch to take cognizance under Section 294(b), 323, 387, 420, 406, 467, 471 and 506(2) of IPC and grant such other reliefs which are deemed fit and proper in the interest of justice and equity of law. The Complainant alleged that the bank officials had fabricated some loan documents to wrongfully retain the original title deed of the wife’s property and to cause wrongful loss to the Complainant. The Complainant also alleged that the bank officials acted with ulterior motives using obscene words against him causing hurt and gave death threat to him. The court on hearing the Complainant forwarded the matter u/s 156(3) of Code of Criminal Procedure, 1973 to Station House Officer, Chalakudy for investigation. Subsequently, on receipt of the direction, Chalakudy police initiated the investigation by registering FIR no. 0587/2019 dated July 5, 2019. The matter is currently pending for investigation.	Mr. K.M. Johny	Chalakudy police initiated the investigation by registering FIR no. 0587/2019 dated July 5, 2019. The matter is currently pending for investigation.	NA
4.	Our Bank dismissed the Complainant from its services on August 31, 2006 after making a due inquiry as she granted loans in violation of the instructions of our Bank. The aggregate amount of loan granted by the Complainant as per the chargesheet dated October 25, 2005 issued by our Bank to the Complainant is ₹ 21.95 million. The Complainant filed a complaint before the Kerala Women’s Commission on December 18, 2007. The Kerala Women’s Commission found out that all the charges levied against the Complainant are baseless and this was quashed by the order of Kerala High Court dated May 24, 2010 on the ground that the Kerala Women’ Commission was not having any jurisdiction in the said matter. On the basis of the aforementioned order, the Complainant again approached the then board of directors of our Bank on June 7, 2010 to reinstate her, which was declined by them.	Ms. Geetha Ramachandran	Matter is pending before the High Court of Kerala	NA

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No	Particulars	Litigation Filed By	Current Status	Amount Involved (₹ in million)
	<p>Further, a civil suit dated August 20, 2013 was filed by the Complainant for recovery of ₹ 3.56 million on the ground of her illegal termination from the services of our Bank. The matter was rejected for non-payment of court fee.</p> <p>Further, a criminal complaint no. 611/2014 was filed by the Complainant before the Chief Judicial Magistrate, Thrissur against the then chairman of our Bank, Mr. Santhanakrishnan.</p> <p>The Complainant alleged that Mr. Santhanakrishnan committed an offence under Section 417 of IPC and punishable under Section 420 of IPC by not reinstating her in the services of our Bank, despite being assured to be reinstated in case the loans granted in her capacity as branch manager are recovered back by her. The criminal complaint no. 611/2014 was dismissed by the Chief Judicial Magistrate, Thrissur on July 26, 2016. Subsequently, a Criminal Revision Petition no. 330/2017 was filed before the High Court of Kerala by the Complainant against the said order of the court of Chief Judicial Magistrate, Thrissur on December 15, 2016. Matter is pending before the High Court of Kerala.</p> <p>Further, the Complainant vide a letter dated December 16, 2018 submitted to the Centralized Public Grievance Redress And Monitoring System, requested to settle the matter and reconsider the decision. Matter is pending at the Centralized Public Grievance Redress and Monitoring System</p>			
5.	<p>Mr. Thomas Panjikkaran, a former shareholder of our Bank filed a criminal complaint before Chief Judicial Magistrate, Thrissur against Mr. R.P. Joshua, former chairman of our Bank, erstwhile company secretary of our Bank and others in relation to certain alleged irregularities in conduct of banking business including inadequate action against defaulters and failure to fix staff responsibility. Pursuant to the directions of Chief Judicial Magistrate, Thrissur the police investigation was conducted wherein it was observed that the nature of complaint was civil and there was no case for initiation of criminal proceedings. The Complainant filed a Criminal Miscellaneous Petition no. 3585/2006 before the Chief Judicial Magistrate, Thrissur against the police investigation report and pursuant to an ex-parte order of the court an enquiry was directed in the matter. Subsequently, our Bank filed a criminal miscellaneous case no. 541/07, challenging the order of Chief Judicial Magistrate, Thrissur which was dismissed by the High Court on March 1, 2007. Seeking a direction to quash the complaint, our Bank filed a special leave petition (Crl. No. 1853/2007). The Complainant filed a writ petition (WP. no. 2168/2008) before the Kerala High Court without including our Bank as the party, wherein the court passed an order for completion of enquiry in the matter within two weeks from the date of the order.</p> <p>Subsequently, our Bank and one of the interested directors filed a writ appeal (WA no. 740/2008 and 741/2008 respectively) challenging the order passed in WP no. 2168/2008. The division bench of the High Court, in a common judgement, dated April 3, 2008 dismissed the appeals. Our Bank then filed a criminal miscellaneous petition in the ongoing special leave petition (Crl. MP no. 6813/2008) seeking for a stay on the order passed by the Kerala High Court which was granted on April 24, 2008. Our Bank also filed a Special Leave Petition (“SLP”) (SLP Crl. no. 4120/2008) before the Supreme Court against the judgement and order dated April 3, 2008 passed by the Kerala High Court in W.A Nos. 740/2008 and 741/2008. The Supreme court allowed both the SLPs (SLP Crl. No 1853/2007 and (SLP Crl. No 4120/2008) and numbered the criminal appeals as criminal appeal no. 1349/2010 and 1350/2010 respectively. Both the matters were heard together by the Supreme Court on July 26, 2018 and the appeals were allowed on same day by setting aside the orders passed by the Chief Judicial Magistrate, Thrissur and Kerala High Court and remitted back the matter (CMP 3585/2006) to the Chief Judicial Magistrate, Thrissur to consider the matter afresh as per the High Court orders. Accordingly, the Criminal Miscellaneous Petition no. 3585/2006 is now pending before the Chief Judicial Magistrate, Thrissur for consideration</p>	Mr. Thomas Panjikkaran	Criminal Miscellaneous Petition no. 3585/2006 is now pending before the Chief Judicial Magistrate, Thrissur for consideration.	NA

C. Regulatory Action, if any – disciplinary action taken by SEBI or Stock Exchanges against the Promoter in the last five financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against the Promoters: NIL

DECLARATION BY THE BANK

We hereby declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India and the rules, guidelines or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992 or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all statements made in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDER

Each Selling Shareholder, severally and not jointly, certifies that all statements and undertakings specifically confirmed or made in the Red Herring Prospectus by it in relation to itself as a Selling Shareholder and the Equity Shares being offered by it by way of the Offer for Sale are true and correct. Each Selling Shareholder assumes no responsibility for any other statements in the Red Herring Prospectus.

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